



## Fifth Street Finance Receives Financing from ING Capital

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Fifth Street Finance Corp. received a financing commitment from ING Capital LLC for a syndicated three year revolving credit facility for up to the amount of \$150 million, with a targeted initial close of \$65 million.

Press release:

Fifth Street Finance Corp. (NYSE:FSC) ("Fifth Street") announced today that it has received a financing commitment from ING Capital LLC ("ING") for a syndicated three year revolving credit facility for up to the amount of \$150 million, with a targeted initial close of \$65 million. The facility is a two year secured revolving credit facility with a one year term out, and will bear interest at a rate of LIBOR plus 4.5% per annum, with no floor.

"We are excited about our new financing relationship with ING Capital. This commitment will allow us to lever our existing portfolio, including our second-lien investments, and to continue to expand our private equity sponsor relationships in the middle market. Together with our Wells Fargo credit facility and our SBIC Subsidiary, the ING facility will provide us a third source of funding for new investments," commented Fifth Street's President, Bernard D. Berman.

ING's commitment is subject to the execution of definitive documentation as well as other conditions set forth in their commitment letter. No assurance can be given that both sides will execute definitive documentation, that the definitive documentation will reflect the terms contained in the commitment letter or this press release, or that the facility will occur at all.

About Fifth Street Finance Corp.

Fifth Street Finance Corp. is a specialty finance company that lends to and invests in small and mid-sized companies in connection with an investment by private equity sponsors. Fifth Street Finance Corp.'s investment objective is to maximize its portfolio's total return by generating current income from its debt investments and capital appreciation from its equity investments.

The Fifth Street Finance Corp. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=5525>

About ING Capital LLC

ING Capital LLC is a US subsidiary and part of the Corporate and Institutional Clients division of ING Bank NV (ING). ING provides comprehensive financial services through its extensive network of 15,000 employees in 40 countries and the world's major financial services markets. ING has the breadth of service and global reach to serve a wide range of clients' financial needs and act as a committed global partner to large international businesses. ING has built a leading position in corporate finance, including lending, mergers & acquisitions, equity markets, equity capital markets, fixed income and debt capital markets.

Forward-Looking Statements

This press release may contain certain forward-looking statements, including statements with regard to the future performance of Fifth Street Finance Corp. Words such as "believes," "expects," "projects," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. Certain factors could cause actual results to differ materially from those projected in these forward-looking statements, and these factors are identified from time to time in our filings with the Securities and Exchange Commission. Fifth Street Finance Corp. undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.